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HOUSE BILL 543

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY  
SANDRA L. TOWNSEND

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS FOR PIEDRA VISTA HIGH SCHOOL AUDITORIUM IN FARMINGTON LOCATED IN SAN JUAN COUNTY; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--PURPOSE FOR WHICH ISSUED-- APPROPRIATION OF PROCEEDS.--The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not exceeding two million one hundred thousand dollars (\$2,100,000) when the state department of public education certifies the need for the issuance of the bonds. The state board of finance shall schedule the issuance and sale of the bonds in the most expeditious and economical manner possible upon a finding by the board that the project has

Underscored material = new  
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1 FORTY-THIRD LEGISLATURE  
2 FIRST SESSION, 1997  
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5 March 20, 1997  
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7 Mr. President:  
8

9 Your JUDICIARY COMMITTEE, to whom has been referred  
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11 HOUSE BILL 453  
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13 has had it under consideration and reports same with  
14 recommendation that it DO PASS.  
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16 Respectfully submitted,  
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18 \_\_\_\_\_  
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20 Fernando R. Macias, Chairman  
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23  
24 Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
25 (Chief Clerk) (Chief Clerk)

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Date \_\_\_\_\_

The roll call vote was 5 For 1 Against

Yes: 5

No: Sanchez

Excused: Tsosie, Vernon

Absent: None

H0453JU1